



## **FIRST METALS INC.**

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### **News Release**

“FMA”-TSX

#### **First Metals Announces Change in Senior Management**

**January 8<sup>th</sup>, 2010- Toronto, Ontario- First Metals Inc. (FMA-T)** reports the appointments of Michael Churchill, MBA as interim-President and C.E.O. and Thomas Sills, P.Geo. as Corporate Secretary, replacing Richard Williams and James Richardson, respectively. Mr. Churchill is already a member of the Board of Directors, having been elected at the Annual and Special Meeting of October 21, 2009.

Mr. Churchill is a merchant banker with interests in hedge fund, industrial, resource and biotech companies. He is co-founder of Palisades Capital Ltd., a privately held merchant bank. Palisades also provides consulting services to hedge funds trading in small market and mid market capitalization securities. Mr. Churchill is a graduate of the Richard Ivey School of Business at the University of Western Ontario, having received a Masters of Business Administration in 1993.

Messrs. Williams and Richardson are remaining as members of the Board of Directors. Mr. Kenneth Hill has resigned as a member of the Board.

Messrs. Williams and Richardson were company founders and, with Mr.Hill, participated in the successful development and operation of the Fabie Bay Mine and brought the Company through the recent restructuring process. The Company is now evaluating new initiatives and options with the objective of recommencing the development of its Magusi poly-metallic deposit or in other ways enhancing shareholder value.

**First Metals Inc.** presently has approximately 322 million shares issued and outstanding

For further information please contact Michael Churchill, Chief Executive Officer of the Company, at (416) 678-0928 or email [churchill.michael@gmail.com](mailto:churchill.michael@gmail.com).

*The statements made in this news release may contain certain forward-looking statements. Actual events or results may differ from the Company's expectations. Certain risk factors may also affect the actual results achieved by Company.*